

A.G.PIMPARKHEDE & CO.,  
CHARTERED ACCOUNT

Ketkar Chambers, Ratanlal Plots Sq., Akola-4440005 (M.S) Tel: - ( 0724) 2439713

SHANKARLAL KHANDELWAL ARTS, SCIENCE &  
COMMERCE COLLEGE, AKOLA  
FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2019

1. The management of the collage has provided the audited statements of Senior College for which the audit was conducted by us. To provide the audited Financial Statements of the college is the responsibility of college Management. Our responsibility is to express an opinion on the correctness of the financial statement of the college. We have worked on the basis of information & explanations provided to us and express that the financial statement provided to us is fair subject to the comments given below.
2. The accounts of institutions are maintained on Cash Basis. Hence the opening Balances as mentioned in the Books of Accounts are not considered for preparation of financial statement. However the transactions in the nature of mixed system of accounting at some point of time can not be ruled out. While preparing the Income and Expenditure and Balance Sheet, the institution has considered the closing balances of previous year Balance Sheet as it is and any addition/deletion as may be effected during the year are accounted for. We have verified the books of accounts and are found to be in order. We have observed that there is no material impact on the correctness of the financial statements due to application of cash and mixed system of accounting.
3. Assets are valued at cost and additions thereto from time to time. No depreciation has been charged by the institution.
4. Net Debit/Credit balance arising out of salary deduction is treated as current assets/ current liabilities, as the case may be.
5. Debit/Credit balances in Scholarship account is treated as Current Assets/Current Liabilities, as the case may be.



- Transactions Closing
6. The Inter Institutional Transactions with Shikshan Prasarak Mandal are subject to reconciliation and confirmation.
  7. The Scholarship payables are subject to reconciliation and confirmation.
  8. The cash and bank balances are verified by the management and are subject to confirmation and reconciliation.
  9. The accounts are re-grouped and rearranged where ever required.

Subject to the above Remarks on the financial statements of Shankarlal Khandelwal Art, Science & Commerce College, Akola as on 31.03.2019 the financial statements show true and fair view of the state of affairs of the trust.

Place : Akola  
Date : 24.07.2019

For, A.G. Pimparkhede & Co.,  
Chartered Accountants



*A.G. Pimparkhede*  
(A.G. Pimparkhede)  
Partner

A.G.PIMPARKHEDE & CO.,  
CHARTERED ACCOUNTANTS,  
KETKAR CHEMBERS, RATANLAL PLOTS, AKOLA, PH.NO. (0724) 2439713  
SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA  
RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 MARCH 2019

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
<b>OPENING BALANCE</b>			<b>SALARY TO TEACHING STAFF</b>		
Cash In Hand	-		Pay Band	9,475,260.00	
BOM A/c 20147100544(Salary)	90,520.40		Grade Pay	2,314,000.00	
BOM A/c 60049027688(Sch sh	188,549.00		D.A	17,305,274.00	
AUB(A/c 5175)	83,355.68		HRA	1,178,926.00	
BOM(6011.6576)(Non-Salary)	8,037.00		VA	330,000.00	
AUB(A/c 104) (Tution Fee)	10,874.50		Special Allowance (Principal)	24,000.00	30,627,460.00
AUB(A/c 72)	45,949.00	427,285.58			
<b>OTHER RECEIPTS</b>			<b>SALARY TO NON-TEACHING STAFF</b>		
Bank Other Intt	24,050.00		Pay Band	1,888,443.00	
Other Receipts	21,181.00	45,231.00	Grade Pay	416,250.00	
			DA	3,390,721.00	
			HRA	230,469.00	
			VA	66,907.00	5,992,790.00
<b>GRANT</b>			Arrears( Teaching & Non-Teaching)		256,449.00
Salary Grant		37,591,393.00	CHB Lecturer Pay		660,920.00
<b>Fees</b>			<b>Total</b>		37,537,619.00
Tution Fees		719,331.00			
<b>SALARY DEDUCTIONS</b>			<b>SALARY DEDUCTIONS</b>		
GPF	2,093,000.00		GPF	2,093,000.00	
GIS	24,624.00		GIS	24,624.00	
Income Tax	3,177,000.00		Income Tax	3,177,000.00	
D.C.P.S A/c	1,555,060.00		D.C.P.S A/c	1,555,060.00	
LIC	623,916.00		LIC	623,916.00	
EPF	29,422.00		EPF	26,435.00	
Professional Tax	99,400.00	7,602,422.00	Professional Tax	99,400.00	7,599,435.00
<b>FEES FROM STUDENTS</b>			<b>COLLEGE EXPENDITURE</b>		
College Workshop/Conf./Semin	67,350.00		College Workshop/Conf./Seminar	99,345.00	
College Exam Fee	101,841.00		College Exam Fee	18,300.00	
COP Bio Medical Course Fee	214,765.00		COP Bio Medical Course Fee	40,180.00	
Extra Curricular Activities	78,911.00		Extra Curricular Activities	55,970.00	
Facility Fee	71,407.00		Facility Fee	33,983.00	
I. Card	30,671.00		I. Card	19,200.00	
Information Broucher A/c	12,640.00		Information Broucher A/c	14,784.00	
Journals/Magzines/Periodicals	8,000.00		Journals/Magzines/Periodicals Exp.	40,429.00	
Lab. Chemicals/Practical Exp.	44,935.00		Lab. Chemicals/Practical Exp.	156,061.00	
Medical Test Fee	46,455.00		Medical Test Fee	6,300.00	
Magzine fee	71,071.00		Magzine fee	52,886.00	
Security Services	51,060.00		Security Services	81,000.00	
P.E Test Fee.	17,697.00		P.E. Test Fee.	4,480.00	
Sport Fee	145,697.00		Sport Fee	109,067.00	
Uni S/W Theory/Practical Exam	764,899.00		Uni.S/W Theory/Practical Exam	724,899.00	
Uni Exam A/c	834,385.00		Uni. Exam A/c	964,019.00	
University Fee(Adm.)	203,247.00		University Fee(Adm.)	174,606.00	
Vehicle Stand Charges	51,060.00		Vehicle Stand Charges	50,500.00	
Laboratory Fee (HEC)	52,644.00		Laboratory Fee (HEC)	28,185.00	
Laboratory Fee (B Sc)	370,278.00		Laboratory Fee (B Sc)	1,807.00	
EBC A/c	2,805.00		Reading Room Exp.	30,959.00	
Laboratory Fee (B Com.)	85,075.00		Licence Fee(Principal)	16,800.00	
Duplicate TC Charges	200.00		Training Courses/Workshop Regi.F	17,810.00	
Library Fee	136,867.00		Gazzete Fee Exp	1,000.00	2,742,570.00
Ph.D Programme Fee (Arts)	5,000.00				
Ph.D Programme Fee (Science)	1,000.00				
Add On Course Fee	26,860.00				
EVS Fees(lind Year)	52,742.00				
Students Aid Fund	25,909.00	3,575,471.00			

TOTAL C/F-----

49,961,133.58

TOTAL C/F-----

47,879,624.00





T A L B/F-----

49,961,133.58

T O T A L B/F-----

47,879,624.00

Womens Hostel Maint. A/c

614,400.00 Womens Hostel Maint. A/c

391,010.00

Social Welfare Office, Akola

445,757.00

SCHOLARSHIP

GOI Freeship	60,485.00
GOI Scholarship (OBC)	1,936,377.00
GOI Scholarship (SBC)	48,202.00
GOI Scholarship (ST)	28,565.00
GOI Scholarship (SC)	420,318.00
GOI Scholarship (VJNT)	204,701.00

2,698,648.00

Self Finance Courses A/c

1,776,445.00

LOANS & ADVANCES

Dr D D Bhokare	9,879.00
Dr M V Shirbhate	30,100.00
T B Sapkal	20,047.00
Prop S A Kale	28,185.00
Hostel Warden (S.A.Dhotre)	20,000.00

108,211.00

SCHOLARSHIP

GOI Freeship	113,175.00
GOI Scholarship (OBC)	1,937,534.00
GOI Scholarship (SBC)	55,079.00
GOI Scholarship (ST)	56,395.00
GOI Scholarship (SC)	426,849.00
GOI Scholarship (VJNT)	175,082.00

2,764,114.00

Self Finance Courses A/c

1,917,576.00

Women Hostel Deposit

9,000.00

PURCHASE

Computer Systems & Pheripherals	198,072.00
Library Books	149,185.00

347,257.00

CONTENGENCIES

Advertisement Exp.	3,171.00
Affiliation Fee Exp	5,000.00
Audit Fee	11,800.00
Bank Charges	9,385.64
Binding Charges	7,940.00
Corporation Property Tax	143,244.00
Draft Commission	3,280.00
Electric Charges	155,450.00
Exp. For Swachha College	95,750.00
General Insurance	36,914.00
Misc. Exp.	14,298.00
Office Automation SW Maint A/c	35,400.00
Other Petty Exp.	11,960.00
Postage	1,658.00
Printing Exp	27,219.00
Repair/Maintenance Exp.(Computr	92,468.00
Repair/Maintenance Exp.(General	83,172.00
Research & Other Activity.	15,000.00
Stationary Exp	57,527.00
TA/DA Exp	86,858.00
Telephone Bill Exp.	3,476.00

900,970.64

LOANS & ADVANCES

Dr.D.D.Bhokare	9,879.00
Dr.M.V.Shirbhate	30,100.00
T.B.Sapkal	20,047.00
Prop.S.A Kale	33,718.00
Hostel Warden (S.A.Dhotre)	20,000.00
Shikshan Prasarak Mandal	30,472.00

144,216.00

CLOSING BALANCE

Cash In Hand	-
BOM A/c 20147100544(Salary)	129,232.10
BOM A/c 60049027688(Sch.ship)	514,609.00
AUB(A/c 5175)	535,477.34
BOM(6011.6576)(Non-Salary)	16,498.00
AUB(A/c 104) (Tution Fee)	9,061.50
AUB(A/c 72)	45,949.00

1,250,826.94

T O T A L R S.-----

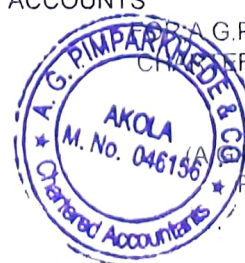
55,604,594.58

T O T A L R S.-----

55,604,594.58

PLACE : AKOLA  
DATE : 24.07.2019

DRAWN FROM THE BOOKS OF ACCOUNTS

Principal  
Shankarlal Khandelwal Arts,  
Science & Commerce College  
AKOLA. (M.S.)A.G. PIMPARKHEDE & CO  
CHARTERED ACCOUNTANTS  
PARTNER

A.G.PIMPARKHEDE & CO.,  
CHARTERED ACCOUNTANTS,  
KETKAR CHEMBERS, RATANLAL PLOTS, AKOLA, PH.NO. (0724) 2439713  
SHANKARLAL KHANDELWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA  
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2019

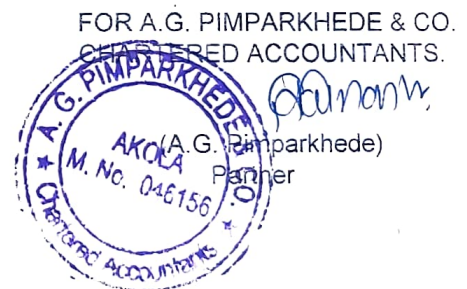
EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To			By,		
Expenditure in Respcet of Property			Interest		
Repair/Maintenance Exp.		83,172.00	On Bank A/c		24,050.00
<u>Contangencies</u>			<u>Grants</u>		
(As per schedule "B")		817,798.64	Salary Grants	37,591,393.00	
			Tuition Fee	719,331.00	38,310,724.00
<u>Educational</u>					
(As per Schedule "C")		37,941,456.00	Fees from Student		
			(As per Schedule "A")		1,075,984.00
<u>Income &amp; Expenditure A/c.</u>			EPF A/C		2,987.00
Excess of expenditure over income		592,499.36	<u>OTHER RECEIPTS</u>		
			Other Receipts		21,181.00
<b>TOTAL RS.-----</b>		<u>39,434,926.00</u>	<b>TOTAL RS.-----</b>		<u>39,434,926.00</u>

DRAWN FROM THE BOOKS OF ACCOUNTS.

PLACE : AKOLA  
Date: 24.07.2019



*J. M. Labele*  
Principal  
Shankarlal Khanelwal Arts,  
Science & Commerce College  
AKOLA. (M.S.)



SHANKARLAL KHANDELWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA  
31.03.2019

SCHEDULE "A"  
FEES FROM STUDENTS

College Exam Fee	83,541.00
Extra Curricular Activities	22,941.00
Facility Fee	37,424.00
J Card	11,471.00
Magzine fee	18,185.00
Medical Test Fee	40,155.00
Duplicate TC Charges	200.00
P E Test Fee	13,217.00
Sport Fee	36,630.00
Uni S/W Theory/Practical Exam	40,000.00
University Fee(Adm.)	28,641.00
Vehicle Stand Charges	560.00
Laboratory Fee (HEC)	24,459.00
Laboratory Fee (B.Sc)	368,471.00
Laboratory Fee (B.Com.)	85,075.00
Library Fee	136,867.00
Ph.D.Programme Fee (Arts)	5,000.00
Ph.D Programme Fee (Science)	1,000.00
EVS Fees(Iind Year)	52,742.00
Students Aid Fund	25,909.00
PTC	28786.00
EBC	14,710.00

TOTAL RS.-----

1,075,984.00

SCHEDULE "C"  
EDUCATIONAL EXPENSES

College Workshop/Conf./Seminar	31,995.00
Information Broucher A/c	2,144.00
Gazzete Fee Exp	1,000.00
Journals/Magzines/Periodicals Exp.	32,429.00
Lab. Chemicals/Practical Exp.	111,126.00
Security Services	29,940.00
Uni W/S Exam A/c	129,634.00
Reading Room Exp.	30,959.00
Licence Fee(Principal)	16,800.00
Training Courses/Workshop Regi.Fee & Exp.	17,810.00
Salary to Non-Teaching Staff	30,627,460.00
Salary to Teaching Staff	5,992,790.00
Salary arrears	256,449.00
CHB Lecturer Pay	660,920.00

TOTAL RS.-----

37,941,456.00

SCHEDULE "B"  
CONTANGENCIES

Advertisement Exp.	3,171.00
Affiliation Fee Exp	5,000.00
Audit Fee	11,800.00
Bank Charges	9,385.64
Binding Charges	7,940.00
Corporation Property Tax	143,244.00
Draft Commission	3,280.00
Electric Charges	155,450.00
Exp For Swachha College	95,750.00
General Insurance	36,914.00
Misc. Exp	14,298.00
Office Automation SW Maint A/c	35,400.00
Other Petty Exp.	11,960.00
Postage	1,658.00
Printing Exp	27,219.00
Repaary/Maintenance Exp.(Computer)	92,468.00
Research & Other Activity.	15,000.00
Stationary Exp	57,527.00
TADA Exp	86,858.00
Telephone Bill Exp	3,476.00

TOTAL RS.-----

817798.64



*Principal*  
Principal  
Shankarlal Khandelwal Arts,  
Science & Commerce College  
AKOLA. (M.S.)



for A. G. Pimparkhede & Co  
Chartered Accountants

*Partner*  
Partner  
U.No. 046156



A.G.PIMPARKHEDE & CO.,  
CHARTERED ACCOUNTANTS,  
KETKAR CHEMERS, RATANLAL PLOTS, AKOLA, PH. NO. (0724) 2439713  
SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA  
BALANCE SHEET AS ON 31.03.2019

CAPITAL & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
<u>Shikshan Prasarak Mandal</u>			<u>Fixed Assets</u>		
Bal As per last Bal. Sheet	5,590,444.00		<u>Furniture &amp; Fixture</u>		
Less : Repaid During the Yr.	(30,472.00)	5,559,972.00	Bal As per last Bal. Sheet		1,209,589.80
<u>Outstanding Liabilities</u>			<u>Computer System</u>		
<u>Library Deposits</u>			Bal.As per last Bal. Sheet	746,235.00	
Bal.As per last Bal. Sheet		114,650.00	Add: During the year	198,072.00	944,307.00
<u>Scholarship ST</u>			<u>Adm Management system Software</u>		
Bal.As per last Bal. Sheet	28,270.00		Bal.As per last Bal. Sheet		106,800.00
Add: During the Yr.	28,565.00		<u>Lab Equipment</u>		
	56,835.00		Bal.As per last Bal. Sheet		705,925.00
Less : Repaid During the Yr.	56,395.00	440.00	<u>Women Hostel Assets</u>		
<u>VJNT</u>			Bal.As per last Bal. Sheet		125,577.00
Bal.As per last Bal. Sheet	3,591.00		<u>Library Books</u>		
Add: During the Yr.	204,701.00		Bal.As per last Bal. Sheet	785,056.60	
	208,292.00		Add: During the year	149,185.00	934,241.60
Less : Repaid During the Yr.	175,082.00	33,210.00	<u>Sport Equipment</u>		
<u>SBC</u>			Bal.As per last Bal. Sheet		98,403.00
Bal.As per last Bal. Sheet	15,127.00		<u>Lab Glassware</u>		
Add: During the Yr.	48,202.00		Bal.As per last Bal. Sheet		177,364.00
	63,329.00		<u>HEC Utensils</u>		
Less : Repaid During the Yr.	55,079.00	8,250.00	Bal.As per last Bal. Sheet		33,302.00
<u>GOI Freeship Scholarship</u>			<u>N.S.S</u>		
Bal.As per last Bal. Sheet	88,235.00		Bal.As per last Bal. Sheet		60,347.00
Add: During the Yr.	60,485.00		<u>Building Fund(University)</u>		
	148,720.00		Bal.As per last Bal. Sheet		75,000.00
Less : Repaid During the Yr.	113,175.00	35,545.00	<u>Reserve Fund(University)</u>		
<u>EBC</u>			Bal.As per last Bal. Sheet		200,000.00
Bal.As per last Bal. Sheet	11,905.00		<u>Security Deposit(UGC)</u>		
Add: During the Yr.	2,805.00		Bal.As per last Bal. Sheet		78,393.00
	14,710.00		<u>Investment &amp; Deposits</u>		
Less: Creadited to Income & Expe	14,710.00	-	Telephone Deposite	3,000.00	
<u>Handicap Scholarship</u>			Share With AUB	62,500.00	
Bal As per last Bal. Sheet		4,550.00	FDR With AUB	51,000.00	116,500.00
<u>PTC/STC A/C</u>			<u>Income &amp; Expenditure A/c</u>		
Bal.As per last Bal. Sheet	28,786.00		Bal.As per last Bal. Sheet	1,095,624.02	
Less: Cr. to Income & Expe. A/c	28,786.00		Less : During the year	(592,499.36)	503,124.66
<u>COP Banking &amp; Insurance</u>					
Bal As per last Bal. Sheet		13,000.00			
<u>Prof S.A. Kale</u>					
Bal As per last Bal. Sheet	13,718.00				
Add: During the Yr.	28,185.00				
	41,903.00				
Less : Repaid During the Yr.	33,718.00	8,185.00			

TOTAL C/F-----

5,777,802.00

TOTAL C/F-----

5,777,802.00



TOTAL B/F-----

5,777,802.00

TOTAL B/F-----

5,368,874.06

Self finance

Bal As per last Bal. Sheet	112,438.00
Add : During the Yr.	<u>1,776,445.00</u>
	1,888,883.00
Less : Repaid During the Yr.	<u>1,917,576.00</u>

Add - On Course Fee  
COP Bio Medical Course Fee

26,860.00  
174,585.00

Other Fees

Womens Hostel Maint.A/C	223,390.00
Social Welfare Office, Akola	<u>445,757.00</u>

669,147.00

Closing Balance

Cash In Hand	129,232.10
BOM A/c 20147100544(Salar)	514,609.00
BOM A/c 60049027688(Sch.s	535,477.34
AUB(A/c 5175)	16,498.00
BOM(6011..6576)(Non-Salary	9,061.50
AUB(A/c 104) (Tution Fee)	<u>45,949.00</u>
AUB(A/c 72)	1,250.826 94

TOTAL RS.-----

6,619,701.00

TOTAL RS.-----

6,619,701.00

DRAWN FROM THE BOOKS OF ACCOUNTS.

PLACE : AKOLA  
Date: 24.07.2019

FOR A.G. PIMPARKHEDE & CO.  
CHARTERED ACCOUNTANTS.



*Shankarlal Khandelwal*  
Principal  
Shankarlal Khandelwal Arts,  
Science & Commerce College  
AKOLA. (M.S.)



*A.G. Pimparkhede*  
G. Pimparkhede)  
Partner